



Inter-generational Rebalancing Conference 14th/15th May 2026 at the Institute for Fiscal Studies

featuring inter-generational wealth transfers and empowering children and young people to achieve their potential

The Inter-generational Rebalancing Conference is organised by the charity Share Alliance, the Faculty of Economics and King's College Cambridge. The basis for the first day is academic and for the second day, policy: please see overleaf for the schedule.

Its context is both national and global: we want to explore how the human life cycle can be better recognised in economics in order to empower disadvantaged young people both in the UK and across the world with resources and life skills, by allowing wealth creation to flow through to new generations more effectively.

Speakers include:

Jamie Hentall MacCuish: His research is in the fields of public economics and applied structural microeconomics & overlaps with labour economics and macroeconomics, focusing particularly on the determinants of inequality and the economic implications of the limitations of human cognition.

David Sturrock: brings extensive expertise to HM Treasury from his time at the IFS where he was a Senior Researcher and Associate Director focusing on intergenerational inequality, retirement saving and pensions.

Pedro Carneiro: His research includes development economics, labour economics, the economics of education and micro-econometrics, and he has examined issues such as the returns to education, human capital policy, and labour regulation in developing countries. He has studied poverty and education programs in several countries in Latin America, Africa and Eastern Europe.

Kai Liu: is based at the Faculty of Economics at Cambridge University, and he specialises in Labour Economics, Public Economics, Applied Micro-econometrics, and the Economics of China.

Aline Bütikofer: is a co-founder of the Center for Empirical Labor Economics and since 2017 a faculty affiliate at the Centre of Excellence FAIR (Centre for Experimental Research on Fairness, Inequality and Rationality). Since 2020, she is a co-editor for the Journal of Human Resources.

James Heckman: is an American economist and Nobel laureate and the Henry Schultz Distinguished Service Professor in Economics at the University of Chicago, where he is also a professor at the college, a professor at the Harris School of Public Policy, Director of the Center for the Economics of Human Development (CEHD), and co-director of Human Capital and Economic Opportunity (HCEO) Global Working Group.

Lord David Willetts: is a British politician and life peer. From 1992 to 2015, he was the MP for the constituency of Havant. He served as Minister of State for Universities and Science from 2010 until July 2014 and became a member of the House of Lords in 2015. He is president of the Resolution Foundation.

Professor Sir Julian Le Grand: was awarded a knighthood in 2015 for services to social sciences and public service. He is the author, co-author or editor of over twenty books, and more than one hundred refereed journal articles and book chapters on economics, philosophy and public policy. He has taught at the Universities of Sussex, Bristol and California, and the LSE.

Gavin Oldham: is founder and Chair of Trustees of Share Alliance, which supports research into a more egalitarian form of capitalism, and The Share Foundation, which provides resources and life skills for young people in care on behalf of the UK Department for Education.

Heloïse Greeff: trained as a mechatronics engineer, before moving to the UK from South Africa to pursue an MBA and PhD in machine learning at the University of Oxford as a Rhodes Scholar.

Paul Johnson: is the former director of the Institute for Fiscal Studies and Provost of Queen's College, Oxford.

Matthew Agarwala: seeks to transform economic measurement to better reflect sustainability, inequality, and wellbeing. He works across sectors and disciplines. His co-authors include ecologists, economists, conservation scientists and practitioners, social anthropologists, civil servants, UK MPs, and Nobel Laureates in peace, medicine, physics, and chemistry.

14 May, 2026 — Academic Day

8:30 – 8:55	Registration and coffee
8:55 – 9:00	Opening comments
9:00 – 10:00	Jamie Hentall MacCuish (HEC Paris) “Intergenerational altruism and transfers of time and money: A life-cycle perspective” (with Uta Bolt, Eric French, Cormac O’Dea)
10:00 – 10:15	Break
10:15 – 11:15	David Sturrock (Chancellors Office) “What are the effects of house prices on social mobility?”
11:15 – 11:30	Break
11:30 – 12:30	Pedro Carneiro (UCL) “Parental responses to child endowments”
12:30 – 13:30	Lunch
13:30 – 14:30	Kai Liu (University of Cambridge) “The family multiplier: Understanding delinquency and parent-adolescent interactions” (with Marc K. Chan, Sriya Iyer, Anwen Zhang)
14:30 – 14:45	Break
14:45 – 15:45	Aline Bütikofer (Norwegian School of Economics) “Intergenerational mobility in complex family structures”
15:45 – 16:00	Break
16:00 – 17:00	James Heckman (University of Chicago) “Intergenerational transmission of family influence: A value function approach” (with César Chávez, Rasmus Landersø)
17:00 – 17:15	Break
17:15 – 17:45	Roundtable
18:00 – 19:00	Drinks at Smugglers Tavern

15 May, 2026 — Policy Day

9:00 – 9:20	Registration and coffee
9:20 – 9:30	Opening comments
9:30 – 10:20	Lord David Willetts (Resolution Foundation) “Intergenerational divides — and what could be done about them”
10:20 – 11:10	Professor Sir Julian Le Grand (LSE) “Inheritance levies and their application”
11:10 – 11:30	Working Groups and refreshments
11:30 – 12:20	Gavin Oldham OBE “Starter capital accounts & incentivized learning”
12:20 – 13:05	Heloïse Greeff “The opportunity offered by tech wealth participation”
13:05 – 14:00	Lunch and Working Groups
14:00 – 14:45	Paul Johnson “Challenging Inequalities: How we got stuck and where we go next”
14:45 – 15:30	Matthew Agarwala (Sussex & Cambridge) “Rebalancing in the digital economy: The AI tax gap and what to do about it” (with Felix Creutzig)
15:30 – 15:45	Working Groups and refreshments
15:45 – 16:15	Next Step: Wrap
16:15	Drinks at Smugglers Tavern

Share Alliance website: www.sharealliance.org.uk

