

**If you could forthwith provide 150,000 low-income young people across the UK with over £400 million at no cost to Government, would you take action?**

To hear more about how the Child Trust Fund harvest is going to waste for the most disadvantaged,

## **JOIN THE SHARE FOUNDATION**

in the **Attlee Suite, Portcullis House** at  
**5pm on Wednesday 15<sup>th</sup> July.**

Speakers at the event will include:

Bambos Charalambous, Ruth Kelly and Freddie Howe

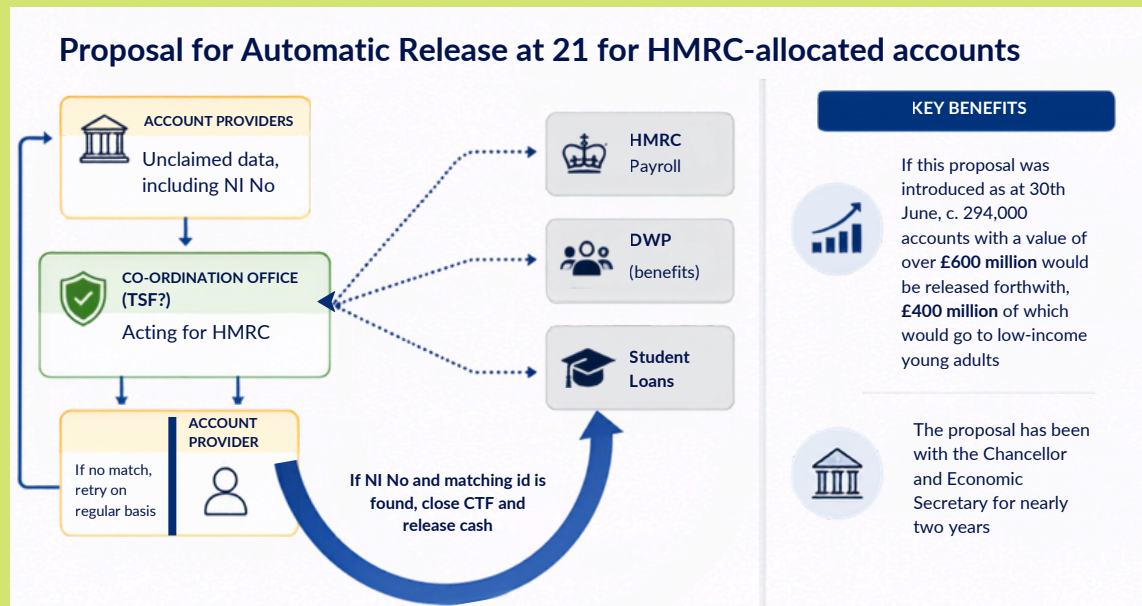
**RSVP** - Please let us know if you are attending by  
**Sunday 12<sup>th</sup> July to [sue.parsons@sharefound.org](mailto:sue.parsons@sharefound.org)**

**share**found 



The Share Foundation has been asking for an 'Automatic Release at 21' process to be introduced for the past two years [see the diagram below]; Having taken legal advice, it is clear that there are no insuperable legal, data or operational issues preventing this process - on the contrary, it is the duty of Government not to discriminate against the most disadvantaged.

**It is in your power, as Members of Parliament, to insist that action is taken to deliver Gordon Brown's Child Trust Fund legacy for those young people most in need, without further delay.**



- **70%** of Child Trust Funds are now owned by young adults, entitled to receive their money;
- **28.4%** of Child Trust Funds were opened (allocated) by HMRC because their family had taken no action by their first birthday;
- **51%** of HMRC-allocated accounts are owned by low-income young people, 70% higher than the proportion for family-opened accounts - so there's a real concentration of disadvantage;
- The unclaimed rate for HMRC-allocated accounts is **four times higher** than for family-opened accounts, because their young owners don't know of their existence;